

STATE TAX CREDIT FEES

Is there a State application fee?

Beginning June 1, 2007, the Kentucky Heritage Council will require payment of review fees for Part 2 and Part 3 Applications for the Kentucky Historic Preservation Tax Credit. Payment of fees for review of Parts 2 and 3 shall be submitted when applications are filed and are nonrefundable. If a Part 2 application is denied, there will be no charge for a Part 3 review fee. Certification shall not be issued until the appropriate remittance is received.

Payment shall be made by check or money order *payable to the Kentucky State Treasurer*

Fees for reviewing rehabilitation certification requests of *owner-occupied residential property* are charged in accordance with the following schedule.

Rehabilitation Costs for Owner-Occupied Residences

Part 2	Review Fee	Part 3 Review Fee
Less than \$100,000	\$60	\$40
\$100,000 or greater	\$150	\$100

Fees for reviewing rehabilitation certification requests for commercial properties and all property other than owner-occupied residential property are charged in accordance with the following schedule.

Rehabilitation Costs for Commercial and Other Buildings

Part 2	Review Fee	Part 3 Review Fee	
Less than \$50,000	\$60	\$40	
\$50,000	\$100,000	\$150	\$100
\$100,000-\$499,999	\$300	\$200	
\$500,000-\$999,999	\$450	\$300	
\$1 million or greater	\$900	\$600	